

River Advice AG chooses LeoPay to minimize international payroll expenses



Overview

LeoPay partnered with River Advice AG, one of world's leading providers of river cruises, to deliver a managed payroll solution for cruises personnel, based in numerous countries around the world.

LeoPay implemented its LeoPay Payroll service with two of River Advice's associate companies – River Catering Ltd and Josephine River Services GmbH.



Client Background

River Advice is the leading independent manager of passenger ships worldwide. With headquarters in Switzerland, the company runs global operations in all river vessel markets.

River Advice's broad range of passenger ship management services includes everything from administration and consulting to crew management, hotel operations, port services, sales and charters, transport and more.

www.riveradvice.com

Challenges

- Seasonality of business, which results in irregular payments throughout the year
- International staff crew– between 1500-2000 active staff per season
- The need to have employees open bank accounts when they do not have such
- High expenses, associated with paying bank taxes for international transfers

The solution

LeoPay and River Advice created a custom program, aimed at reducing significantly the costs associated with making mass transfers to banks all over the world. The solution combined the usage of e-wallets (e-money accounts) and prepaid Mastercards.

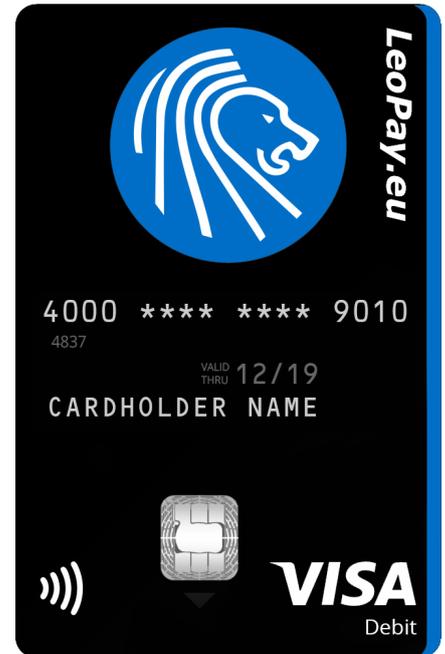
First, a **LeoPay business account** was created for the company. Within 7 days, **LeoPay personal accounts** were created for all employees who were a part of the program.

LeoPay Prepaid cards were also issued for all employees to ensure quick access to their money in the e-wallet.

With the new payment system in place, payroll execution ensures **immediate settlement of funds at minimal cost per transfer** for the employer. The funds in the wallets are at the employee's disposal for purchases with the LeoPay MasterCard card on POS (at Merchants), Internet, ATM (cash withdrawals) worldwide, or for wire transfers – SEPA and SWIFT.

LeoPay Payroll program also offered some **extra perks**:

- 5 free SEPA transfers monthly for each employee wallet
- 1 personal Mastercard + 1 additional for family & friends



Key benefits

For the Payroll Payer

- Multi-currency business wallet supporting EUR, USD, GBP, CHF
- Internal and external transfers enabled
- Streamlined process of salary payments via mass transfers
- Payroll fees brought to minimum

For the Payroll members (staff)

- E-money account with own IBAN
- Instant settlement of salary transferred
- SEPA & SWIFT transfers at the most competitive fees
- Free Mastercard
- LeoPay mobile app for Android and iOS

Client testimonial

"LeoPay Payroll helped us streamline our pay-out process and bring down international transfers cost to a minimal level. At the same time it equipped our employees with flexible online and mobile tools to access and manage their money."

To create your own Payroll solution, contact us on:

business.development@leopay.eu | www.leopay.eu

